



AGENDA

Fiscal Affairs Committee Meeting

Tuesday, February 21, 2023

1:30 PM – West Center, Room 2 and Zoom

GVR's Mission Statement: *“To provide excellent facilities and services that create opportunities for recreational, social activities, and leisure education to enhance the quality of our members’ lives.”*

Finance Committee Members: Carol Crothers, Treasurer and Chair, Dick Sutherland, Donna Coon, Greg Wright, Lanny Smith, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds,

Attendees: David Webster, CFO, Kathi Bachelor, President and Member ex officio, Scott Somers, CEO

1. Call to Order/ Roll Call/ Quorum
2. Review/accept minutes from meeting of January 17, 2023.
3. Chair comments
4. Financial Reports – David W.
 - a) Financial Report January 2023,
 - January 2023 Financial Report
 - Housing Report – updated through January 2023
 - 2023 Cash requirements report
 - 2023 Capital expenditure report thru January 31, 2023

The January financial reports will not be approved until the audit is complete in March, 2023

5. Financial Policies
6. New Business
7. Member comments
8. Adjourn

Next Meeting: Scheduled Tuesday, March 21, 2023, West Center, Room 2 / Zoom, 1:30pm



MINUTES

Fiscal Affairs Committee

Tuesday, January 17, 2023

1:30pm MST

West Center Room 2 / Zoom

Committee: Carol Crothers (Chair), Donna Coon, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Greg Wright, Kathi Bachelor (President), Scott Somers (CEO), David Webster (CFO/Liaison)

Visitors: 6 visitors in attendance.

1. Call to Order / Roll Call - Establish Quorum

All committee members were in attendance. Kathi Bachelor (Board President), Scott Somers (CE) AND David Webster (CFO) in attendance. Six guests were in attendance.

2. Approve Meeting Minutes: November 15, 2022.

MOTION: Dick Sutherland moved to accept the minutes as presented / Seconded. Approve unanimously.

3. Chair Comments

Carol asked if there were any changes to the agenda. There being none, the agenda stands as presented. Carol thanked David for the last years write up, good job.

4. Carol noted that Kallee Lemons from Lemons HR Consulting is connected by zoom. Kallee presented information on the proposed philosophy for staff wage management. This process would set a bench mark of 50%. There would be a pay plan including grades. It would not include a merit increase or a COLA. Scott noted this should allow GVR to be competitive with the market and attract and retain staff. After much discussion and questions, Marge moved to recommend the philosophy with 50% bench mark. Seconded. Passed with Carol abstaining.

5. Staff Reports

David noted that the financial reports for November, 2022 had been provided in December. Dick Sutherland moved to accept the November financial report. Seconded. Passed unanimously.

He noted that the December financials would not be approved until the audit is completed. He reviewed the preliminary numbers.

6. Old Business

Ceramics Club Project. David reported that the walkway enclosure cost would be between \$150,000 to \$300,000. This was in the budget for 2023 at \$150,000 to enclose the walkway. After questions and discussion, Lanny moved to recommend the \$300,000 from initiatives. Motion seconded. Passed unanimously.

Desert Hills Fitness Center. David noted that the \$90,827 for fitness equipment at Desert Hills was not budgeted. Scott explained that the total cost was \$180,000 and so far, the operations budget has covered half of this. Committee discussion was held on reimbursing operations from initiatives and recommending full funding of the equipment from initiatives. Marge moved that the initiatives fund refund operations and the full amount be paid from initiatives. It was noted that in the future projects should include all costs, including furnishings. Motion seconded. Unanimous.

7. New Business:

New Security System. Discussion on the new cameras for the security system. Nellie moved to recommend the system to the board. Seconded. Passed unanimously.

8. Fairfield's new housing area was discussed. Scott said he has to meet with them regarding the additions to Canoa Ranch to meet the needs of the additional people.

9. Member Comments: There were no member comments.

10. Adjournment

Marge moved to adjourn the meeting. Seconded. Meeting adjourned at 3:45 PM MST

Next Meeting: Next scheduled meeting will be Tuesday, February 21, 2023, 1:30-3:00pm, WC-Rm 2/Zoom



Fiscal Affairs
Financial Report
As of January 31, 2023

The enclosed Financial Statements and supplemental schedules provide relevant information Year to Date through January, 2023 and include the financial statements as of January 31, 2023. It is important to note that these are draft January 2023 statements. The final statement, along with the final year end statements for 2022 will not be available until after the audit is complete in March.

- The January 2023 Financial Statements are included on pages 1 through 5. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.
- The following table summarizes the January 31, 2023 total year to date Increase in Net Assets based on GVR’s 2023 Financial Statements:

Month	Operating Increase Net Assets	Unrealized Gains on Investments	GVR 2023		Budget Variance	
			Total Increase in Net Assets	Homes Sold	Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
Jan-23	\$44,961	\$308,945	\$353,906	70	(\$139,259)	\$82,283
Feb-23			\$0			
Mar-23			\$0			
Apr-23			\$0			
May-23			\$0			
Jun-23			\$0			
Jul-23			\$0			
Aug-23			\$0			
Sep-23			\$0			
Oct-23			\$0			
Nov-23			\$0			
Dec-23			\$0			
Total YTD '23	\$44,961	\$308,945	\$353,906	70	(\$139,259)	\$82,283



- While the preceding table illustrates the performance for the year 2023 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's 2023 budget.
- There were 70 Home Resales during the month of January. This number of monthly sales is 12 (15%) less than budgeted for January and 35 (34%) less than the prior year. GVR offsets these sales with an allowance for Membership Change Fee Refunds for Members who transition from a primary residence. The Property Report is on page 8. The current allowance is \$194,304 (page 2).
- The January 2023 Statement of Financial Position (page 2) reports the Total Net Assets to be \$31,646,705 which is a \$353,906 increase for the year (page 2 and 3) and includes \$308,945 of Unrealized Gains on Investments for the January 2023 year to date.
- The January 31 Operational cash on hand is \$1,018,815 (page 2). When combined with Operational Cash Investments in both JP Morgan accounts, total Operational Cash equals \$6,743,016 which is a \$82,614 increase during the month of January. The cash projections for 2023 are on pages 6 through 7.
- The Net Fixed Assets are \$19,086,501 as of January 31, 2023 (page 2). Total net Capital Purchases for the year to date are \$26,050 (page 9). The detail report of the Capital Purchases through January 2023 is on pages 9 through 13.
- Total Current Liabilities are \$7,598,805 (page 2). This includes 11 months of Deferred Dues revenue for 2023.
- Designated Net Assets equal \$12,379,139 (detailed on pages 4 – 5) which reflects a net increase of \$1,736,709 for the month of January, 2023. The year to date net unrealized investment gain on investments are \$308,945 and are included in these balances. As budgeted and forecasted in the Cash Requirements Report, GVR transferred \$1,179,941 to the Maintenance Repair and Replace (MMR) account at Schwab on January 10th. This amount agrees with the MRR Reserve study recommended contribution. Additionally, GVR transferred \$289,405 into the MRR-B Account for Pools and Spas Replacements.
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$993,124 which is 12.3% under budget and 9% less than the prior year. The primary driver of this negative variance is the Capital Revenue being under budget due to the lower than predicted sale of homes during January 2023.

- The Cash Requirements Report for 2023 is included on pages 6 through 7. GVR's cash collections and Operating Cash balances are reasonable as projected.
- Most major expense category amounts are under budget through January 2023 and the total expenses for the year are \$948,164 which is \$82,283 (8%) under budget and 5% more than the prior year (page 3). The following is a high-level summary of the amounts and percentage variance to budget for the year to date January 31, 2023:

EXPENSES YTD JANUARY 2023				
<u>Expense Category</u>	<u>Total Expenses</u>	<u>Variance Pos. (Neg.)</u>	<u>%</u>	<u>Summary</u>
Facilities & Equipment	301,691	28,920	9%	Major Projects, Fees and Assessments, and Furniture & Equipment are all under budget.
Program Expenses	78,780	44,794	36%	Recreation contracts \$36K under. Offset with Instructional Income under by \$41K.
Communi-cations	18,984	2,292	11%	Printing under budget
Operational Expenses	29,364	(2,336)	-9%	Supplies \$7K over budget.
Corporate Expenses	66,429	(9,299)	-16%	Professional Fees \$8K over budget.
Personnel & Benefits	<u>452,916</u>	<u>17,912</u>	4%	Wages 3% under budget. Benefits 8% under budget.
TOTAL EXPENSES	<u>948,164</u>	<u>82,283</u>	<u>8%</u>	





Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for January 31, 2023. The four statements

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

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Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

MRR-B Pools and Spas - Board designated reserve for end of life replacement of Pools and Spas

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc.
Statement of Financial Position

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As of Date: January 31, 2023 and Dec 31, 2022

	January 31, 2023	Dec 31, 2022
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	1,018,815	1,732,899
Accounts Receivable	848,171	197,896
Prepaid Expenses	165,638	207,263
Maintenance Inventory	23,044	23,044
Designated Investments (Charles S./SBH)		
Emergency - Fund	511,059 (1)	490,701 (18)
MRR - Fund	8,385,340 (2)	7,043,208 (19)
Initiatives - Fund	2,608,206 (3)	2,531,557 (20)
Pools & Spas - Fund	874,534 (4)	576,963 (21)
Total Designated Investments (CS/SBH)	12,379,138 (5)	10,642,430 (22)
Undesignated Invest. (JP Morgan Long Term)	1,606,014 (6)	1,565,673 (23)
Undesignated Invest. (JP Morgan)	4,118,187 (7)	3,361,830 (24)
Investments	18,103,340 (8)	15,569,933 (25)
Total Current Assets	20,159,008	17,731,035
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	27,934,246	27,908,195
Sub-Total	45,951,330	45,925,280
Less - Accumulated Depreciation	(26,864,829)	(26,748,166)
Net Fixed Assets	19,086,501 (9)	19,177,114 (26)
Total Assets	39,245,509	36,908,149
LIABILITIES		
Current Liabilities		
Accounts Payable	497,207	491,726
Deferred Dues Fees & Programs	6,620,745	4,684,821
Accrued Payroll	198,549	153,683
Compensation Liability	-	-
Notes Payable	88,000	88,000
MCF Refund Liability	194,304	197,120
Total Current Liabilities	7,598,805	5,615,350
TOTAL NET ASSETS	31,646,705 (10)	31,292,799 (27)
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	511,059 (11)	490,701 (28)
Maint - Repair - Replacement	8,385,340 (12)	7,043,208 (29)
Initiatives	2,608,206 (13)	2,531,557 (30)
Pools & Spas	874,534 (14)	576,963 (31)
Sub-Total	12,379,138 (15)	10,642,430
Unrestricted Net Assets	18,913,661	20,650,369
Net change Year-to-Date	353,906 (16)	-
Unrestricted Net Assets	19,267,566 (17)	20,650,369
TOTAL NET ASSETS	31,646,705	31,292,799



**Green Valley Recreation, Inc.
Summary Statement of Activities**

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YTD Period: 1 month period ending January 31, 2023

FY Budget Period: Jan 1, 2023 - Dec 31, 2023

	PRIOR YEAR COMPARISON			%	BUDGET COMPARISON			%	Fiscal Year Budget	Remaining FY Budget
	2022 YTD Actual	2023 YTD Actual	Year to Year Variance		YTD Actual	YTD Budget	YTD Variance			
Revenue										
Member Dues	583,243	588,607	5,363	1%	588,607	587,988	619	0.1%	7,055,850	6,467,243
LC, Trans., Crd Fees.	111,819	106,487	(5,332)	(5%)	106,487	107,994	(1,507)	(1%)	756,945	650,458
Capital Revenue	275,929	175,960	(99,969)	(36%)	175,960	271,862	(95,902)	(35%)	3,328,040	3,152,080
Programs	26,005	14,636	(11,369)	(44%)	14,636	55,327	(40,691)	(74%)	225,310	210,675
Instructional	53,066	55,516	2,450	5%	55,516	62,427	(6,911)	(11%)	333,997	278,481
Recreational Revenue	79,070	70,151	(8,919)	(11%)	70,151	117,754	(47,602)	(40%)	559,307	489,156
Investment Income	24,677	38,998	14,321	58%	38,998	20,482	18,517	90%	286,884	247,885
Advertising Income	-	-	-	0%	-	-	-	0%	-	-
Cell Tower Lease Inc.	1,193	3,873	2,680	225%	3,873	967	2,906	301%	34,195	30,322
Comm. Revenue	1,193	3,873	2,680	225%	3,873	967	2,906	301%	34,195	30,322
Other Income	20,003	7,795	(12,208)	(61%)	7,795	25,003	(17,208)	(69%)	80,281	72,486
Facility Rent	-	920	920	0%	920	-	920	0%	6,000	5,080
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	333	333	-	0%	333	333	-	0%	3,698	3,365
Contributed Income	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	20,336	9,048	(11,288)	(56%)	9,048	25,337	(16,288)	(64%)	89,979	80,931
Total Revenue	1,096,268	993,124	(103,144)	(9%)	993,124	1,132,383	(139,259)	(12.3%)	12,111,200	11,118,076
Expenses										
Major Proj.-Rep. & Maint.	19,960	31,886	(11,926)	(60%)	31,886	46,137	14,251	31%	478,281	446,395
Facility Maintenance	16,307	9,838	6,469	40%	9,838	14,960	5,122	34%	228,478	218,641
Fees & Assessments	3,975	4,424	(449)	(11%)	4,424	15,890	11,467	72%	30,725	26,302
Utilities	98,550	113,821	(15,271)	(15%)	113,821	104,037	(9,784)	(9%)	927,331	813,510
Depreciation	135,842	116,663	19,179	14%	116,663	117,458	795	1%	1,409,492	1,292,829
Furniture & Equipment	13,250	17,969	(4,719)	(36%)	17,969	29,917	11,948	40%	268,444	250,475
Vehicles	2,107	7,091	(4,984)	(237%)	7,091	2,212	(4,879)	(221%)	101,012	93,920
Facilities & Equipment	289,990	301,691	(11,701)	(4%)	301,691	330,611	28,920	9%	3,443,762	3,142,071
Wages	306,682	333,156	(26,474)	(9%)	333,156	344,321	11,164	3%	4,336,945	4,003,789
Payroll Taxes	29,201	30,008	(807)	(3%)	30,008	28,732	(1,276)	(4%)	347,276	317,268
Benefits	97,269	89,752	7,517	8%	89,752	97,776	8,024	8%	1,039,578	949,826
Personnel	433,152	452,916	(19,764)	(5%)	452,916	470,829	17,912	3.8%	5,723,800	5,270,883
Food & Catering	2,214	467	1,747	79%	467	3,754	3,287	88%	32,211	31,744
Recreation Contracts	56,789	42,711	14,078	25%	42,711	79,181	36,469	46%	413,188	370,476
Bank & Credit Card Fees	32,983	35,602	(2,619)	(8%)	35,602	40,639	5,038	12%	71,896	36,295
Program	91,986	78,780	13,207	14%	78,780	123,574	44,794	36%	517,295	438,515
Communications	11,275	10,438	837	7%	10,438	11,870	1,432	12%	107,974	97,536
Printing	3,891	5,248	(1,356)	(35%)	5,248	6,906	1,659	24%	104,407	99,159
Advertising	1,723	3,298	(1,575)	(91%)	3,298	2,500	(798)	(32%)	22,524	19,226
Communications	16,890	18,984	(2,094)	(12%)	18,984	21,276	2,292	11%	234,905	215,921
Supplies	20,123	30,179	(10,056)	(50%)	30,179	22,560	(7,618)	(34%)	424,090	393,911
Postage	488	-	488	100%	-	529	529	100%	20,909	20,909
Dues & Subscriptions	1,634	(543)	2,177	133%	(543)	1,719	2,262	132%	16,710	17,253
Travel & Entertainment	-	(268)	268	0%	(268)	-	268	0%	10,700	10,968
Other Operating Expense	2,187	(3)	2,190	100%	(3)	2,219	2,223	100%	128,622	128,625
Operations	24,432	29,364	(4,932)	(20%)	29,364	27,028	(2,336)	(9%)	601,031	571,667
Information Technology	1,766	4,903	(3,136)	(178%)	4,903	6,371	1,468	23%	115,638	110,735
Professional Fees	21,066	32,503	(11,438)	(54%)	32,503	24,524	(7,980)	(33%)	148,393	115,889
Commercial Insurance	27,464	28,197	(733)	(3%)	28,197	26,211	(1,986)	(8%)	321,601	293,405
Taxes	-	(276)	276	0%	(276)	-	276	0%	30,026	30,302
Conferences & Training	10	434	(424)	(4,240%)	434	24	(410)	(1,677%)	39,515	39,081
Employee Recognition	-	668	(668)	0%	668	-	(668)	0%	20,731	20,063
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	50,306	66,429	(16,123)	(32%)	66,429	57,130	(9,299)	(16.3%)	675,904	609,475
Expenses	906,756	948,164	(41,407)	(5%)	948,164	1,030,447	82,283	8%	11,196,696	10,248,532
Gross Surplus(Rev-Exp)	189,512	44,961	(144,551)	(76%)	44,961	101,936	(56,975)	(56%)	914,504	869,544
Net Gain/Loss on Invest.	(486,803)	308,945	795,748		308,945	-	308,945		-	(308,945)
Net from Operations	(297,291)	353,906	651,197	(219%)	353,906	101,936	251,970		914,504	560,598



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
 As of Date: January 31, 2023 and Dec 31, 2022

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	353,906 (16)	353,906	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(1,504,557)	-	-	1,179,941	35,211	289,405
Transfers Prev. Yr. Surplus	-	-	-	-	-	-	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-	-	-
Depreciation	-	116,663	(116,663)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	-	26,050	-	(19,632)	(6,418)	-
Withdrawals	-	6,634	-	-	(11,840)	5,206	-
		-					
Allocations of Net Change components:							
Investment income	-	(13,845)	-	249	7,140	3,599	2,857
Investment Expenses	-	19,029	-	(824)	(12,430)	(4,688)	(1,088)
Net Gains (Losses) in Investments	-	(270,020)	-	20,932	198,953	43,739	6,396
Net Change to January 31, 2023	353,906 (16)	(1,292,190)	(90,613)	20,358	1,342,132	76,648	297,570
Net Assets at, Dec 31, 2022	31,292,799 (27)	1,473,255	19,177,114 (26)	490,701 (28)	7,043,208 (29)	2,531,557 (30)	576,963 (31)
Net Assets as at, January 31, 2023	31,646,705 (10)	181,066	19,086,501 (9)	511,059 (11)	8,385,340 (12)	2,608,206 (13)	874,534 (14)
		19,267,566 (17)			12,379,138 (15)		

Footnotes refer to Statement of Financial Position and Statement of Activities



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Current Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2022 (at Market)	15,569,933 (25)	4,927,503 (24)	490,701 (18)	7,043,208 (19)	2,531,557 (20)	576,963 (21)
Changes since Jan 1, 2022:						
Principal Transfers	2,254,557	750,000	-	1,179,941	35,211	289,405
Investment income	21,618	7,774	249	7,140	3,599	2,857
Withdrawals	(32,684)	-	-	(31,472)	(1,212)	-
Investment Expenses	(19,029)	-	(824)	(12,430)	(4,688)	(1,088)
Net Change for 1 Months	2,224,462	757,774	(574)	1,143,179	32,910	291,174
Balance before Market Change at January 31, 2023	17,794,395	5,685,277	490,127	8,186,387	2,564,467	868,137
1 Months Net Change in Investments Gain/(Loss)	308,945	38,925	20,932	198,953	43,739	6,396
Balance at January 31, 2023 (at Market)	\$ 18,103,340 (8)	5,724,202 (7)	511,059.25 (1)	8,385,340 (2)	2,608,206 (3)	874,534 (4)

12,379,138 (15)

Footnotes refer to Statement of Financial Position and Statement of Activities

GVR Cash Requirements Report
FY 2023

ACTUAL / PROJECTED	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
Operating Cash at CHASE												
Beginning of Month Balance	1,732,899	1,018,815	1,091,412	897,693	786,640	1,006,153	694,345	767,524	831,952	687,464	1,064,116	1,053,408
Transfer In	-	250,000	250,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000		-
Transfer Out	(750,000)	-	-	(407,000)	-	-	-	-	-	-		(3,000,000)
Cash Receipts	2,286,308	561,643	561,243	526,243	485,559	364,169	303,474	303,474	303,474	606,948	728,338	3,878,093
Cash Disbursements	(2,250,392)	(739,046)	(1,004,962)	(730,296)	(766,046)	(1,175,977)	(730,296)	(739,046)	(947,962)	(730,296)	(739,046)	(747,795)
Net Operating Cash Flow	35,916	(177,403)	(443,719)	(204,053)	(280,487)	(811,808)	(426,822)	(435,572)	(644,488)	(123,348)	(10,708)	3,130,299
Ending of Month Balance	1,018,815	1,091,412	897,693	786,640	1,006,153	694,345	767,524	831,952	687,464	1,064,116	1,053,408	1,183,707
Operating Investment Accounts (A&B)												
Beginning of Month Balance	4,927,503	5,724,202	5,444,473	5,164,394	5,040,965	4,520,442	4,005,973	3,494,215	2,981,817	2,468,779	1,938,334	1,900,519
Transfer In	750,000	-	-	407,000	-	-	-	-	-	-	-	3,000,000
Transfer Out	-	(286,884)	(286,884)	(536,884)	(526,825)	(520,119)	(516,766)	(516,766)	(516,766)	(533,531)	(40,238)	(32,800)
Earned Income on Investmer	46,700	7,155	6,806	6,455	6,301	5,651	5,007	4,368	3,727	3,086	2,423	2,376
Ending of Month Balance	5,724,202	5,444,473	5,164,394	5,040,965	4,520,442	4,005,973	3,494,215	2,981,817	2,468,779	1,938,334	1,900,519	4,870,095
MRR Reserve												
Beginning of Month Balance	7,043,208	8,385,340	8,366,352	8,359,585	8,280,270	8,051,558	7,978,527	7,636,885	7,595,901	7,493,943	7,256,253	7,281,675
Transfer In MRR Funding	1,179,941	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(31,472)	(75,083)	(62,816)	(134,832)	(282,695)	(126,525)	(392,846)	(91,912)	(152,203)	(280,370)	(17,408)	(4,480)
Net Earned Income on Invest	193,663	56,094	56,049	55,517	53,984	53,494	51,203	50,929	50,245	42,680	42,830	43,057
Ending of Month Balance	8,385,340	8,366,352	8,359,585	8,280,270	8,051,558	7,978,527	7,636,885	7,595,901	7,493,943	7,256,253	7,281,675	7,320,252
MRR - B Pool and Spa Replacement Reserve												
Beginning of Month Balance	576,962	874,533	687,141	688,802	690,467	692,135	693,808	698,318	702,857	707,425	712,024	716,652
Transfer In MRR B Pool & Spa Funding	289,405	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	(189,505)	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	8,166	2,113	1,661	1,665	1,669	1,673	4,510	4,539	4,569	4,598	4,628	8,188.24
Ending of Month Balance	874,533	687,141	688,802	690,467	692,135	693,808	698,318	702,857	707,425	712,024	716,652	724,840
Initiatives Reserve												
Beginning of Month Balance	2,531,557	2,608,205	1,994,566	1,377,963	1,433,755	1,246,589	1,051,778	852,658	694,333	703,482	561,282	425,134
Transfer In	35,211	36,884	36,884	36,884	26,825	20,119	16,766	16,766	16,766	33,531	40,238	32,800
Other Funding	-	-	-	407,000	-	-	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	42,650	9,594	6,628	6,896	5,996	5,059	4,101	3,340	3,384	2,700	2,045	1,351
Transfer Out	(1,213)	(660,117)	(660,116)	(394,988)	(219,988)	(219,988)	(219,987)	(178,431)	(11,000)	(178,431)	(178,431)	(178,431)
Ending of Month Balance	2,608,205	1,994,566	1,377,963	1,433,755	1,246,589	1,051,778	852,658	694,333	703,482	561,282	425,134	280,854
Emergency Reserve												
Beginning of Month Balance	490,701	511,059	513,955	516,867	519,796	522,742	525,704	528,683	531,679	534,691	537,721	540,768
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	20,358	2,896	2,912	2,929	2,946	2,962	2,979	2,996	3,013	3,030	3,047	3,064
Ending of Month Balance	511,059	513,955	516,867	519,796	522,742	525,704	528,683	531,679	534,691	537,721	540,768	543,833
Total Reserve Accounts												
Total Operating Cash	6,743,017	6,535,886	6,062,087	5,827,606	5,526,595	4,700,319	4,261,739	3,813,769	3,156,243	3,002,450	2,953,928	6,053,802
Grand Total Cash & Investments	19,122,154	18,097,899	17,005,304	16,751,894	16,039,619	14,950,136	13,978,283	13,338,539	12,595,785	12,069,731	11,918,157	14,923,580

**GVR Cash Requirements Report
FY 2023**

ACTUAL / PROJECTED

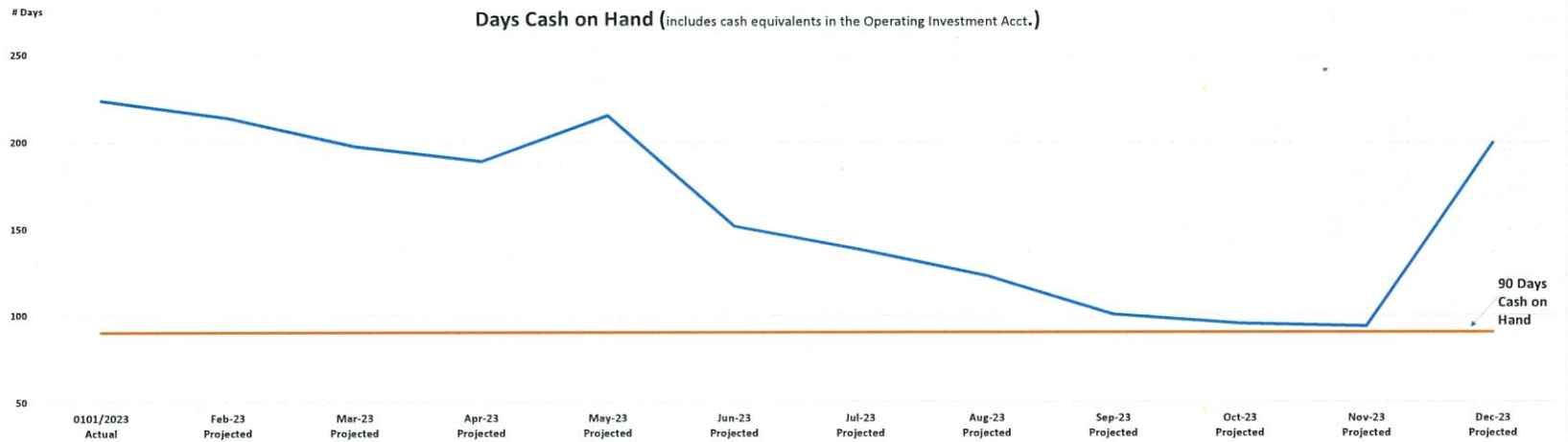
	Actual Jan-23	Projected Feb-23	Projected Mar-23	Projected Apr-23	Projected May-23	Projected Jun-23	Projected Jul-23	Projected Aug-23	Projected Sep-23	Projected Oct-23	Projected Nov-23	Projected Dec-23
Actual Days Oper. Cash on Hand (net of MCF Allowance)	223	213	197	189	215	152	138	123	100	95	93	199

January 1, 2023 Beg. Balance:	
Total Reserve Accounts	10,065,466
Total Operating Cash	6,660,402
Grand Total Cash & Investme	16,725,868

Projected Ending Balance 2023	
Total Reserve Accounts	8,144,939
Total Operating Cash	6,053,802
Grand Total Cash & Investments	14,198,740

Operating Cash (CHASE)	6,743,017	6,535,886	6,062,087	5,827,606	5,526,595	4,700,319	4,261,739	3,813,769	3,156,243	3,002,450	2,953,928	6,053,802
Invested Total (SBH & JP MORGAN)	18,103,339	17,006,487	16,107,611	15,965,253	15,033,465	14,255,791	13,210,759	12,506,587	11,908,321	11,005,615	10,864,749	13,739,873

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.





GVR MEMBER PROPERTIES MONTHLY REPORT

2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD
NEW MEMBERS	2	-	-	-	-	-	-	-	-	-	-	-	2
Total Members (2023)	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825	13,825
Members Last Year (2022)	13,781	13,789	13,792	13,799	13,802	13,805	13,809	13,812	13,813	13,818	13,823	13,823	13,823
Members Before Last Year (2021)	13,721	13,726	13,730	13,733	13,738	13,741	13,746	13,751	13,757	13,762	13,767	13,772	13,772
PACF	75	-	-	-	-	-	-	-	-	-	-	-	75
Initial Fee	1	-	-	-	-	-	-	-	-	-	-	-	1
Transfer Fee (new build no Initial fee)	1	-	-	-	-	-	-	-	-	-	-	-	1
Transfer Fee (new build w/Initial fee)	1	-	-	-	-	-	-	-	-	-	-	-	1
Transfer Fee (estate planning)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Fee (resale)	70	-	-	-	-	-	-	-	-	-	-	-	70
Transfer Fee Non-Resale	9	-	-	-	-	-	-	-	-	-	-	-	9
Budget Monthly Resales (2023)	82	86	140	112	114	105	84	77	67	82	76	88	1,113
Monthly Resales (2023)	70	-	-	-	-	-	-	-	-	-	-	-	70
Monthly Delta Actual vs Budget (2022)	↓ (12)												↓ (12)
Monthly Resales Last Year (2022)	105	88	150	147	126	93	73	56	63	72	67	55	1,095
Monthly Resales 2 years prior (2021)	74	88	148	138	138	136	114	76	74	73	98	110	1,267
YTD Budget (2023)	82												82
YTD Resales (2023)	70	-	-	-	-	-	-	-	-	-	-	-	70
YTD Over/(Under) Budget	↓ (12)												↓ (12)
YTD Over/(Under) Budget	(15%)												(15%)
YTD Resales Last Year (2022)	105	193	343	490	616	709	782	838	901	973	1,040	1,095	1,095
YTD Resales Before 2 years prior (2021)	74	162	310	448	586	722	836	912	986	1,059	1,157	1,267	1,267
Total Sales (new and resale) (2023)	72	-	-	-	-	-	-	-	-	-	-	-	72
Total Sales (new and resale) Last Year (2022)	110	92	158	150	133	96	76	60	66	73	72	60	1,146
Total Sales (new and resale) Before 2 years prior (2021)	77	93	152	141	143	139	119	81	80	78	103	115	1,321
PACF Refund	9	-	-	-	-	-	-	-	-	-	-	-	9
	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Total
\$2,900	4	-	-	-	-	-	-	-	-	-	-	-	4
\$2,816	5	-	-	-	-	-	-	-	-	-	-	-	5
\$2,716	-	-	-	-	-	-	-	-	-	-	-	-	-
\$2,616	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9	-	-	-	-	-	-	-	-	-	-	-	9
	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	
\$2,900	54	-	-	-	-	-	-	-	-	-	-	-	
\$2,816	15	-	-	-	-	-	-	-	-	-	-	-	
\$2,716	1	-	-	-	-	-	-	-	-	-	-	-	
\$2,616	-	-	-	-	-	-	-	-	-	-	-	-	
\$2,474	-	-	-	-	-	-	-	-	-	-	-	-	
Total	70	-	-	-	-	-	-	-	-	-	-	-	





**Green Valley Recreation Inc.
OPEX, CAPEX and CIP
Summary**

MRR Operating Expenditures

Fund		2023 Budget	Jan-23	Feb-23	YTD Operating Expenditure	Remaining Operating Budget
MRR	Office Computer Work Stations	25,235	-	-	-	25,235
	Audio/Visual					
	Facility & Maintenance Furniture & Equipment	260,004	-	-	-	260,004
Total		285,239	-	-	-	285,239

YTD CAPEX (Capital Expenditures)

Fund		Carry Over Budgeted	2023 Budget	Jan-23	Feb-23	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	-	211,000	-	-	-	211,000
	Clubs	-	97,000	-	-	-	97,000
	Disposed Assets	-	-	-	-	-	-
Initiatives		-	2,388,300	-	-	-	2,388,300
MRR		-	1,367,399	19,632	-	19,632	1,347,767
Emergency		-	-	-	-	-	-
Pools & Spa		-	-	-	-	-	-
Total			4,063,699	19,632	-	19,632	4,044,067

Construction-In-Progress Cumulative Monthly Balance

Fund		2022 Balance	Jan-23	Feb-23
Operations	NRCP	189,180	189,180	-
	Clubs	-	-	-
Initiatives		369,202	375,620	-
MRR		126,779	126,779	-
Emergency		-	-	-
Pools		1,288,861	1,288,861	-
Monthly Running Balance		1,974,022	1,980,440	



Green Valley Recreation Inc 2023 Capital Expenditures

Fund 1 - Non-Reserve and Clubs Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2023	Jan-23	Feb-23	Mar-23	Capitalized
						Accessibility Initiatives	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -
						Ride on Floor Scrubber - WC	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -
						Social Spaces - Furniture and Amenities	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
						Articulating Boom Lift - Tow behind	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -
						Dolphin Pool Cleaners	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -
						Clear Conforts	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ -
						Mini Skid Steer Attachments	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ -
						Proximity Readers	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reserve Capital Projects							\$ -	\$ 211,000	\$ -	\$ -	\$ -	\$ -
						Lapidary & Silvermith Club Sun Shades for Slab/Rock	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -
						Woodworkers Club Improvement to in-house vacuun	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clubs							\$ -	\$ 97,000	\$ -	\$ -	\$ -	\$ -
Disposed Assets							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 1 (Clubs & NRC)							\$ -	\$ 308,000	\$ -	\$ -	\$ -	\$ -

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Green Valley Recreation Inc 2023 Capital Expenditures

Fund 2 - Initiatives Capital Projects

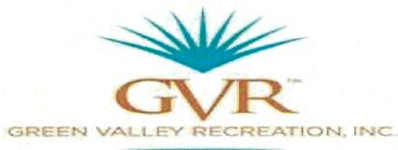
MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2023	Jan-23	Feb-23	Mar-23	Capitalized
						Del Sol Clubhouse Renovations	\$ -	\$ 881,915	\$ -	\$ -	\$ -	\$ -
						West Center Arts Center	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
						Canoa Hill Parking Lot	\$ -	\$ 11,000	\$ -	\$ -	\$ -	\$ -
						Santa Rita Springs Glass Arts	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -
						Desert Hills Fitness Expansion	\$ -	\$ 595,385	\$ -	\$ -	\$ -	\$ -
						Desert Hills Ceramics Expansion	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 2 (Initiatives)							\$ -	\$ 2,388,300	\$ -	\$ -	\$ -	\$ -



Green Valley Recreation Inc 2023 Capital Expenditures

Fund 3 - MRR Capital Projects

MRR Code	Micro Main Code	Fund	Acct	Cntr	Cntr Des	Dept	Description	Budget 2023	Jan-23	Feb-23	Mar-23	Capitalized
010-22000-200		3	1634	1	MSC	10	22000-Office Equipment 200 - Computers, Misc. 5 IT Servers (20%)	\$ 13,633	\$ -	\$ -	\$ -	\$ -
010-22000-270		3	1634	1	MSC	10	22000-Office Equipment 270 - Network Equipment Routers & Switches	\$ 6,560	\$ -	\$ -	\$ -	\$ -
010-05000-304		3	1608	1	MSC	51	05000-Roofing 304 - Low Slope: Vinyl 79 Squares- Building Roof- Replace	\$ 80,084	\$ -	\$ -	\$ -	\$ -
030-14000-200		3	1612	2	EC	40	14000-Recreation 200 - Exercise: Cardio Equipment 17 Fitness Room Cardio Machines (25%)	\$ 28,969	\$ -	\$ -	\$ -	\$ -
030-14000-300		3	1612	2	EC	40	14000-Recreation 300 - Exercise: Strength Equipment 19 Fitness Room Strength Machines, Etc (50%)	\$ 40,898	\$ -	\$ -	\$ -	\$ -
030-20000-510		3	1608	2	EC	51	20000-Lighting 510 - Parking Lot 7 Parking Lot Lights	\$ 21,166	\$ -	\$ -	\$ -	\$ -
030-23000-384		3	1625	2	EC	51	23000-Mechanical Equipment 384 - HVAC Rooftop Carrier Unit #8- 2008	\$ 20,705	\$ -	\$ -	\$ -	\$ -
140-02000-472		3	1608	3	AN	51	02000-Concrete 472 - Pool Deck 4,523 sf Pool/Spa Area Concrete Repair (6%)	\$ 6,537	\$ -	\$ -	\$ -	\$ -
140-12000-778		3	1614	3	AN	51	12000-Pool 778 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 21,363	\$ -	\$ -	\$ -	\$ -
020-23000-404		3	1625	5	WC	51	23000-Mechanical Equipment 404 - HVAC 4 Rooftop Carrier/American Units- 2008	\$ 61,500	\$ -	\$ -	\$ -	\$ -
120-12000-770		3	1614	6	CP1	51	12000-Pool 770 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 22,031	\$ -	\$ -	\$ -	\$ -
130-20000-260		3	1608	7	CP2	51	20000-Lighting 260 - Pole Lights 8 Shuffleboard Lights	\$ 11,578	\$ -	\$ -	\$ -	\$ -
050-04500-200		3	1608	8	DH	51	04500-Decking/Balconies 200 - Resurface 1,778 sf Second Floor Deck	\$ 29,870	\$ -	\$ -	\$ -	\$ -
050-08000-218		3	1608	8	DH	51	08000-Rehab 218 - Locker Rooms 2 Men's & Women's	\$ 137,420	\$ -	\$ -	\$ -	\$ -
050-24600-220		3	1608	8	DH	51	24600-Safety / Access 220 - Fire Control Misc Fire Alarm System	\$ 20,366	\$ -	\$ -	\$ -	\$ -
050-25000-440		3	1608	8	DH	51	25000-Flooring 440 - Tile 975 sf Clubhouse Walls & Floors	\$ 31,001	\$ -	\$ -	\$ -	\$ -
110-12000-766		3	1614	9	MV	51	12000-Pool 766 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 17,926	\$ -	\$ -	\$ -	\$ -
100-02000-448		3	1608	10	CV	51	02000-Concrete 448 - Pool Deck 4,748 sf Pool/Spa Area Concrete Repair (6%)	\$ 8,468	\$ -	\$ -	\$ -	\$ -
060-14000-234		3	1612	11	CH	40	14000-Recreation 234 - Exercise: Cardio Equipment 16 Fitness Center Cardio Machines (25%)	\$ 28,720	\$ 19,632	\$ -	\$ -	\$ 19,632
060-14000-330		3	1612	11	CH	40	14000-Recreation 330 - Exercise: Strength Equipment 20 Fitness Center Strength Machines (50%)	\$ 48,243	\$ -	\$ -	\$ -	\$ -
060-23000-220		3	1625	11	CH	51	23000-Mechanical Equipment 220 - HVAC 6 Rooftop Carrier Units- 2007	\$ 54,686	\$ -	\$ -	\$ -	\$ -
040-14000-210		3	1612	12	LC	40	14000-Recreation 210 - Exercise: Cardio Equipment 22 Fitness Center Cardio Machines (25%)	\$ 39,801	\$ -	\$ -	\$ -	\$ -
040-14000-310		3	1612	12	LC	40	14000-Recreation 310 - Exercise: Strength Equipment 23 Fitness Center Strength Machines (50%)	\$ 55,447	\$ -	\$ -	\$ -	\$ -
040-02000-412		3	1608	12	LC	51	02000-Concrete 412 - Pool Deck 4,731 sf Pool/Spa Area Concrete Repair (7.5%)	\$ 8,547	\$ -	\$ -	\$ -	\$ -
040-12000-112		3	1608	12	LC	51	12000-Pool 112 - Resurface 264 lf Pool	\$ 50,873	\$ -	\$ -	\$ -	\$ -
070-14000-340		3	1612	13	SRS	40	14000-Recreation 340 - Exercise: Strength Equipment 23 Fitness Center Strength Machines (50%)	\$ 44,005	\$ -	\$ -	\$ -	\$ -
070-02000-430		3	1608	13	SRS	51	02000-Concrete 430 - Pool Deck 5,975 sf Pool/Spa Area Concrete Repair (6%)	\$ 8,635	\$ -	\$ -	\$ -	\$ -
070-04500-300		3	1608	13	SRS	51	04500-Decking/Balconies 300 - Repairs 12,664 sf Elastomeric Deck- Seal/Repair	\$ 27,519	\$ -	\$ -	\$ -	\$ -
070-12000-130		3	1608	13	SRS	51	12000-Pool 130 - Resurface 240 lf Pool	\$ 46,248	\$ -	\$ -	\$ -	\$ -
070-12000-750		3	1614	13	SRS	51	12000-Pool 750 - Equipment: Replacement Pool & Spa Equipment (50%)	\$ 29,502	\$ -	\$ -	\$ -	\$ -
070-25000-460		3	1608	13	SRS	51	25000-Flooring 460 - Tile 1,825 sf Clubhouse Walls & Floors	\$ 26,563	\$ -	\$ -	\$ -	\$ -
080-14000-350		3	1612	14	CR	40	14000-Recreation 350 - Exercise: Strength Equipment 26 Fitness Center Strength Machines, Etc (50%)	\$ 65,183	\$ -	\$ -	\$ -	\$ -
080-12000-636		3	1608	14	CR	51	12000-Pool 636 - Deck: Re-Surface 2,650 sf Pool Area Decking	\$ 43,433	\$ -	\$ -	\$ -	\$ -
080-23000-236		3	1625	14	CR	51	23000-Mechanical Equipment 236 - HVAC 6 Rooftop HVAC Units- 2008	\$ 86,684	\$ -	\$ -	\$ -	\$ -
800-30000-832		3	1632	15	FMB	51	30000-Miscellaneous 832 - Vehicle 3 2013 Ford Transit Connects- #20, 21, 23	\$ 90,456	\$ -	\$ -	\$ -	\$ -
800-30000-866		3	1632	15	FMB	51	30000-Miscellaneous 866 - Vehicle 2017 Ford Escape- #36	\$ 32,780	\$ -	\$ -	\$ -	\$ -
Total Fund 3 (MRR-Capital Expenditures)								\$ 1,367,399	\$ 19,632	\$ -	\$ -	\$ 19,632



Green Valley Recreation Inc 2023 Capital Expenditures

Construction In Progress Cumulative Monthly Balance

MRR Code	Micro Main Code	Fund Dept Cntr	Cntr Des	Description	Budget 2023	Dec-2022 Carry Over	Jan-23	Feb-23	Mar-23
	2022-01-LC-01	1 12	LC	Installing Bollard Lights for Sidewalk	\$ -	\$ 8,939	\$ 8,939	\$ -	\$ -
				Fitness Equipment for DH	\$ -	\$ 180,240	\$ 180,240	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
Non-Reserve Capital Projects					\$ -	\$ 189,180	\$ 189,180	\$ -	\$ -
Note: Center 0 or GVR means, this project involves several centers.									
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
Clubs					\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 1 (Clubs & NRC)					\$ -	\$ 189,180	\$ 189,180	\$ -	\$ -
	CHCH-13-2021	2 17	DSC	Proj# CHCH-13-2021 Canoa Hill Club House Renovation:	\$ 961,000	\$ 219,994	\$ 222,248	\$ -	\$ -
	2022-02-CCH-01								
	2022-01-SRS-08	2 13	SRS	Remodel Remaining Old Compter Room for Glass Arts	\$ -	\$ 49,872	\$ 54,036	\$ -	\$ -
	2022-02-ABS-01	2 4	ABS	ABS Shuffleboard Courts	\$ -	\$ 4,829	\$ 4,829	\$ -	\$ -
	2022-02-DH-01	2 8	DH	Desert Hills Fitness Center	\$ -	\$ 47,691	\$ 47,691	\$ -	\$ -
	2022-02-DH-02	2 8	DH	DH Expand Ceramics into Classroom	\$ -	\$ 8,277	\$ 8,277	\$ -	\$ -
	2022-02-WC-01	2 5	WC	Industrial Arts	\$ -	\$ 20,762	\$ 20,762	\$ -	\$ -
	2022-02-WC-03	2 5	WC	Lapidary & Metal Arts Building	\$ -	\$ 9,413	\$ 9,413	\$ -	\$ -
	2022-02-WC-07	2 5	WC	WC Trellis Repalcement	\$ -	\$ 8,365	\$ 8,365	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 2 (Initiatives)					\$ 961,000	\$ 369,202	\$ 375,620	\$ -	\$ -
030-12000-924	EC-04-2021	3 2	EC	12000 - Pool 924 - Furniture Misc Pool Area Furniture	\$ -	\$ 12,374	\$ 12,374	\$ -	\$ -
050-14000-740		3 8	DH	14000 - Recreation - 740 -Billiard Table 3 Billiards Room	\$ -	\$ 11,840	\$ 11,840	\$ -	\$ -
060-08000-224	2022-03-CH-02	3 11	CH	08000-Rehab-224-looker rooms 2 Men's, Women's and	\$ -	\$ 18,600	\$ 18,600	\$ -	\$ -
060-08000-330		3 11	CH	08000- Rehab -330 Restrooms 2 restrooms	\$ -	\$ 81,600	\$ 81,600	\$ -	\$ -
130-08000-260	2022-03-CP2-02	3 7	CP2	08000 - Rehab 260 Locker Rooms 2 Men's & Women's	\$ -	\$ 2,366	\$ 2,366	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 3 (MRR-Capital Expenditures)					\$ -	\$ 126,779	\$ 126,779	\$ -	\$ -

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